

Final Budget

Rainbow Valley Special Road District	
Budget Hearing Information	
P.O. Box 38	Location: Centennial Branch Library
Centennial, Wyoming 82055	Date: 5/8/2021
307-760-2182	Time: 10:00 AM
Albany County	Budget Prepared by: Charles Ksir

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
	<p>Due to the increase in assessment which will take effect this fall, we expect an increase in tax revenues from the county. We estimate the amount to be \$23,175.</p> <p>We anticipate having approximately \$10,000 in available funds on July 1, 2021. These carryover funds hve two purposes. First, they allow us to perform budgeted work in July-September, before additional tax revenues come in for the new fiscal year. Second, we have voted to increase the carryover each year by \$1500 to build up a balance for any emergency work that might be needed.</p>	

S-B	RESERVE DESCRIPTION
	Our savings account contains \$5,765. This is our officially designated reserve fund and cannot be spent without formally amwning this budget at a future meeting.

S-C

Names of Board Members	Date of End of Term
Judith Wagner	May, 2025
Charles Ksir	May, 2023
John Turner	May, 2023

Does the district have regular office hours exceeding 20 hours per week?	<input checked="" type="checkbox"/> No

If no above: Are the records on file with the County Clerk as required by W.S. 16-12-303(c)? Yes

Where are the minutes of your board meeting available for public review?
<https://sites.google.com/site/rvroaddistrict>

How and where are the notices of meeting posted for the public?
 Bulletin boards at Centennial Post Office, Friendly Store, and Library, plus electronic Centennial epost

Where are the public meetings held?
 Centennial Library or Centennial Valley Community Church

FINAL BUDGET SUMMARY

OVERVIEW		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-1	Total Budgeted Expenditures		\$17,680	\$22,275	\$22,275
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$1	\$1	\$1	\$1
S-4	Total General Fund and Forecasted Revenues Available	\$31,705	\$31,630	\$33,175	\$33,175
S-5	Amount requested from County Commissioners	\$15,025	\$16,000	\$23,175	\$23,175
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$15,025	\$16,000	\$23,175	\$23,175
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$4,050	\$3,000	\$0	\$0
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$19,075	\$19,000	\$23,175	\$23,175

Rainbow Valley Special Road District

EXPENDITURE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$115	\$310	\$1,500	\$1,500
S-18	Operations	\$9,065	\$17,270	\$20,675	\$20,675
S-19	Indirect Costs	\$100	\$100	\$100	\$100
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$9,280	\$17,680	\$22,275	\$22,275

DEBT SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$12,630	\$12,630	\$10,000	\$10,000

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts	\$0	\$0	\$0	\$0
S-24	a. Sinking and Debt Service Funds				
S-25	b. Reserves	\$5,763	\$5,764	\$5,765	\$5,765
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$5,763	\$5,764	\$5,765	\$5,765
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$1	\$1	\$1	\$1
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$1	\$1	\$1	\$1
S-31	Subtotal	\$5,764	\$5,765	\$5,766	\$5,766
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$5,764	\$5,765	\$5,766	\$5,766

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: P.O. Box 38
Centennial, Wyoming 82055

PREPARED BY: Charles Ksir

DISTRICT PHONE: 307-760-2182

Final Budget

Rainbow Valley Special Road District
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2022 _____

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$15,025	\$16,000	\$23,175	\$23,175
R-1.2 Other County Support (see note on the right)	4005	\$0	\$0	\$0	

FORECASTED REVENUE

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$0	\$0	\$0	\$0
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501				
R-5.2 Other: Specify <u>Donations</u>	4500	\$4,050			
R-5.3 Other: Additional _____					
R-5.4 Total Miscellaneous		\$4,050	\$3,000	\$0	\$0
R-5.5 Total Forecasted Revenue		\$4,050	\$3,000	\$0	\$0
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Final Budget

Rainbow Valley Special Road District

FYE 6/30/2022

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property	6201			
E-1.2	Vehicles	6210			
E-1.3	Office Equipment	6211			
E-1.4	Other (Specify)				
E-1.5	_____	6200			
E-1.6	_____	6200			
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY		\$0	\$0	\$0

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator	7002			
E-2.2	Secretary	7003			
E-2.3	Clerical	7004			
E-2.4	Other (Specify)				
E-2.5	_____	7005			
E-2.6	_____	7005			
E-2.7					
E-3	Board Expenses				
E-3.1	Travel	7011			
E-3.2	Mileage	7012			
E-3.3	Other (Specify)				
E-3.4	_____	7013			
E-3.5	_____	7013			
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	7021	\$0	\$0	\$1,000
E-4.2	Accounting/Auditing	7022			
E-4.3	Other (Specify)				
E-4.4	_____	7023			
E-4.5	_____	7023			
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	7031	\$115	\$130	\$150
E-5.2	Office equipment, rent & repair	7032			
E-5.3	Education	7033			
E-5.4	Registrations	7034			
E-5.5	Other (Specify)				
E-5.6	Election expenses	7035	\$0	\$130	\$300
E-5.7	email service	7035		\$50	\$50
E-5.8					
E-6	TOTAL ADMINISTRATION		\$115	\$310	\$1,500

Final Budget

OPERATIONS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-7 Personnel Services					
E-7.1 Wages--Operations	7202				
E-7.2 Service Contracts	7203				
E-7.3 Other (Specify)					
E-7.4 _____	7204				
E-7.5 _____	7204				
E-7.6 _____					
E-8 Travel					
E-8.1 Mileage	7211				
E-8.2 Other (Specify)					
E-8.3 _____	7212				
E-8.4 _____	7212				
E-8.5 _____					
E-9 Operating supplies (List)					
E-9.1 _____	7220				
E-9.2 _____	7220				
E-9.3 _____	7220				
E-9.4 _____	7220				
E-9.5 _____					
E-10 Program Services (List)					
E-10.1 Road work	7230	\$9,065	\$17,270	\$20,675	\$20,675
E-10.2 _____	7230				
E-10.3 _____	7230				
E-10.4 _____	7230				
E-10.5 _____					
E-11 Contractual Arrangements (List)					
E-11.1 _____	7400				
E-11.2 _____	7400				
E-11.3 _____	7400				
E-11.4 _____	7400				
E-11.5 _____					
E-12 Other operations (Specify)					
E-12.1 _____	7450				
E-12.2 _____	7450				
E-12.3 _____	7450				
E-12.4 _____	7450				
E-12.5 _____					
E-13 TOTAL OPERATIONS		\$9,065	\$17,270	\$20,675	\$20,675

Final Budget

Rainbow Valley Special Road District

FYE 6/30/2022

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-14 Insurance					
E-14.1 Liability	7502				
E-14.2 Buildings and vehicles	7503				
E-14.3 Equipment	7504				
E-14.4 Other (Specify)					
E-14.5 Treasurer's Bond	7505	\$100	\$100	\$100	\$100
E-14.6 _____	7505				
E-14.7 _____					
E-15 Indirect payroll costs:					
E-15.1 FICA (Social Security) taxes	7511				
E-15.2 Workers Compensation	7512				
E-15.3 Unemployment Taxes	7513				
E-15.4 Retirement	7514				
E-15.5 Health Insurance	7515				
E-15.6 Other (Specify)					
E-15.7 _____	7516				
E-15.8 _____	7516				
E-15.9 _____					
E-17 TOTAL INDIRECT COSTS		\$100	\$100	\$100	\$100

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
D-1 Debt Service					
D-1.1 Principal	6401				
D-1.2 Interest	6410				
D-1.3 Fees	6420				
D-2 TOTAL DEBT SERVICE		\$0	\$0	\$0	\$0

Final Budget

Rainbow Valley Special Road District
NAME OF DISTRICT/BOARD _____

FYE 6/30/2022

GENERAL FUNDS				
----------------------	--	--	--	--

	DOA Chart of Accounts	End of Year	Beginning	Beginning	Final Approval
		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	
C-1 Balances at Beginning of Fiscal Year					
C-1.1 General Fund Checking	1010	\$12,630	\$12,630	\$10,000	\$10,000
C-1.2 Savings and Investments	1040		\$0		
C-1.3 General Fund CD Balance	1050		\$0		
C-1.4 All Other Funds	1020		\$0		
C-1.5 Reserves (From Below)		\$5,764	\$5,764	\$5,766	\$5,766
C-1.6 Total Estimated Cash and Investments on Hand		\$18,394	\$18,394	\$15,766	\$15,766

C-2 General Fund Reductions:					
C-2.1 a. Unpaid bills at FYE	2010				
C-2.2 b. Reserves		\$5,764	\$5,765	\$5,766	\$5,766
C-2.3 Total Deductions (a+b)		\$5,764	\$5,765	\$5,766	\$5,766
C-2.4 Estimated Non-Restricted Funds Available		\$12,630	\$12,629	\$10,000	\$10,000

	DOA Chart of Accounts			
SINKING & DEBT SERVICE FUNDS	1070			

	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-3 Beginning Balance in Reserve Account (end of previous year)	\$0	\$0	\$0	
C-3.2 Date of Reserve Approval in Minutes: _____				
C-3.3 Amount to be added to the reserve				
C-3.4 Date of Reserve Approval in Minutes: _____				
C-3.5 SUB-TOTAL				\$0
C-3.6 Identify the amount and project to be spent				
C-3.7 a. _____				
C-3.8 b. _____				
C-3.9 c. _____				
C-3.10 Date of Reserve Approval in Minutes: _____				
C-3.11 TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12 Balance to be retained	\$0	\$0	\$0	\$0

RESERVES	1090			
-----------------	------	--	--	--

	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-4 Beginning Balance in Reserve Account (end of previous year)	\$5,763	\$5,764	\$5,765	\$5,765
C-4.2 Date of Reserve Approval in Minutes: <u>5-Oct-17</u>				
C-4.3 Amount to be added to the reserve	\$1	\$1	\$1	\$1
C-4.4 Date of Reserve Approval in Minutes: <u>interest on savings</u>				
C-4.5 SUB-TOTAL	\$5,764	\$5,765	\$5,766	\$5,766
C-4.6 Identify the amount and project to be spent				
C-4.7 a. _____				
C-4.8 b. _____				
C-4.9 c. _____				
C-4.10 Date of Reserve Approval in Minutes: _____				
C-4.11 TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12 Balance to be retained	\$5,764	\$5,765	\$5,766	\$5,766

BOND FUNDS	1060			
-------------------	------	--	--	--

	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-5 Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2 Date of Reserve Approval in Minutes: _____				
C-5.3 Amount to be added to the reserve				
C-5.4 Date of Reserve Approval in Minutes: _____				
C-5.5 SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6 Identify the amount and project to be spent				
C-5.7 Date of Reserve Approval in Minutes: _____				
C-5.8 Balance to be retained	\$0	\$0	\$0	\$0
C-5.9 TOTAL TO BE SPENT	\$0	\$0	\$0	\$0