

**SOUTH of LARAMIE WATER & SEWER DISTRICT**

| (1)   | (2) (3) (4) (5) (6) (7)                                       |  |                                    |                      |                                 |  |
|---|---|--|------------------------------------|----------------------|---------------------------------|--|
|   | Projected Year End 06/30/2015<br>Proposed Budget FY 2015/2016 |  |                                    |                      |                                 |  |
|   | PRIOR YEAR<br>Actual Budget<br>FY 13/14                       | ANNUAL BUDGET<br>Beg July 1, 2014<br>End June 30, 2015 | PROJECTED<br>Year End<br>6/30/2015 | Percent<br>of Budget | PROPOSED<br>Budget<br>2015/2016 | Pct. Chg from<br>Last Year's<br>Budget |
| <b>CASH CARRY FORWARD</b>   | \$74,350.66   | \$ 111,598.14  | \$ 73,851.81                       |                      | \$ 85,693.29                    |  |
| <b>OPERATING INCOME</b>   |   |  |                                    |                      |                                 |  |
| 1. Minimum Charges  | 132,119.00  | 145,500.00   | 146,645.00                         | 100.79%              | 147,100.00                      | 1.10%                                  |
| 2. Water Charges  | 121,950.00  | 100,000.00   | 95,041.00                          | 95.04%               | 99,675.00                       | -0.32%                                 |
| 3. Meter Revenue (Add lines 1 and 2)                                    | \$ 254,069.00   | \$ 245,500.00  | \$ 241,686.00                      | 94.89%               | \$ 246,775.00                   | 0.52%                                  |
| 4. Meter Fees/Plant Investment Fees                                     | 6,041.00  | 24,204.00  | 9,120.00                           | 37.68%               | 12,600.00                       | -47.94%                                |
| 5. Development Fees   | -   | -  | -                                  |                      | -                               |  |
| 6. Mill Levy Receipts   | 58,000.00   | 59,600.00  | 61,700.00                          | 103.52%              | 58,000.00                       | -2.68%                                 |
| 7. SLIB Grant Upgrades  | -   | 20,251.00  | -                                  | 0.00%                | -                               | -100.00%                               |
| A. Grant for Pump   | -   | -  | -                                  |                      | 45,000.00                       |  |
| <b>8. Total Operating Income</b><br>(Add lines 3 through 7)             | \$ 318,110.00   | \$ 349,555.00  | \$ 312,506.00                      | 89.40%               | \$ 362,375.00                   | 3.67%                                  |
| <b>9. TOTAL WORKING CAPITAL</b><br>(Income plus cash)                   | 392,460.66  | \$ 461,153.14  | 386,357.81                         |                      | \$ 448,068.29                   |  |
| <b>OPERATING EXPENSES</b>   |   |  |                                    |                      |                                 |  |
| <b>Personnel</b>  |   |  |                                    |                      |                                 |  |
| 10. Salary--Operator/Manager  | 41,500.00   | 44,362.50  | 44,362.50                          | 100.00%              | 47,000.00                       | 5.95%                                  |
| Assistant Operator  | -   | 2,000.00   | -                                  |                      | -                               |  |
| 11. Payroll Taxes   | 7,000.00  | 6,000.00   | 4,721.22                           | 78.69%               | 5,500.00                        | -8.33%                                 |
| 12. Benefits/Health Insurance   | 22,695.60   | 23,220.00  | 24,142.80                          | 103.97%              | 22,500.00                       | -3.10%                                 |
| 13. Training  | 800.00  | 1,800.00   | 830.68                             | 46.15%               | 1,800.00                        | 0.00%                                  |
| 14. Backup Operator   | 3,000.00  | 3,000.00   | 3,480.00                           | 116.00%              | 3,800.00                        | 26.67%                                 |
| 15. Office assistant  | 18,000.00   | 18,900.00  | 19,170.00                          | 101.43%              | 19,200.00                       | -0.16%                                 |
| 16. On Call / Mileage / Cell Phone                                      | 6,000.00  | 8,800.00   | 5,229.00                           | 59.42%               | 8,800.00                        | -40.58%                                |
| <b>17. Total Personnel Expenses</b>                                     | \$ 98,995.60  | \$ 108,082.50  | \$ 101,936.20                      | 94.31%               | \$ 108,600.00                   | 0.48%                                  |
| <b>Administrative/General</b>   |   |  |                                    |                      |                                 |  |
| 18. Insurance and Bonds   | 5,950.00  | 6,100.00   | 4,872.75                           | 79.88%               | 6,500.00                        | 6.56%                                  |
| 19. Office and Bldg Supplies  | 5,000.00  | 5,500.00   | 2,370.11                           | 43.09%               | 4,800.00                        | -12.73%                                |
| 20. Professional & Consulting Fees                                      |   |  |                                    |                      |                                 |  |
| Legal   | 6,000.00  | 2,500.00   | 1,206.91                           | 48.28%               | 2,500.00                        | 0.00%                                  |
| Accounting  | 1,500.00  | 1,800.00   | 247.00                             | 13.72%               | 1,800.00                        | 0.00%                                  |
| Audit   | 5,900.00  | 6,575.00   | 5,800.00                           | 88.21%               | 6,500.00                        | -1.14%                                 |
| Consulting  | 1,000.00  | 4,500.00   | 790.00                             | 17.56%               | 1,500.00                        |  |
| Legal Ads   | 500.00  | 1,275.00   | 860.75                             | 67.51%               | 1,275.00                        | 0.00%                                  |
| Equipment Maintance Contracts   | -   | 2,800.00   | 2,585.72                           | 92.35%               | 3,200.00                        | 14.29%                                 |
| 21. Capitol Expenditures  | 1,400.00  | 1,400.00   | 1,334.68                           | 95.33%               | 1,400.00                        | 0.00%                                  |
| 22. Reimbursements  | 3,500.00  | -  | -                                  |                      | -                               |  |
| 23. Association/Membership Fees   | 450.00  | 450.00   | 625.00                             | 138.89%              | 625.00                          | 38.89%                                 |
| 24. Miscellaneous Expenditures  | 250.00  | -  | -                                  |                      | 1,000.00                        |  |
| 25. A. Grant Match-Pump   | -   | -  | -                                  |                      | 11,250.00                       |  |
| B. Grant Match-Tank Mixer   | -   | -  | -                                  |                      | -                               |  |
| C. Grant Match-Tank Upgrades  | -   | 7,200.00   | 7,200.00                           |                      | -                               |  |
| <b>26. Total Admin/General Expenses</b>                                 | \$ 31,450.00  | \$ 40,100.00   | \$ 27,892.92                       | 69.56%               | \$ 42,350.00                    | 5.61%                                  |
| 27. Utilities   | 10,100.00   | 13,200.00  | 10,904.76                          | 82.61%               | 11,800.00                       | -10.61%                                |
| 28. Transmission/Distribution   | 3,500.00  | 5,800.00   | 4,827.00                           | 83.22%               | 8,200.00                        | 41.38%                                 |
| 29. Water Purchases   | 88,811.00   | 85,000.00  | 88,228.00                          | 103.80%              | 95,000.00                       | 11.76%                                 |
| 30. Plant Investment Fees Paid  | 3,021.00  | 9,600.00   | 12,084.00                          | 125.88%              | 12,084.00                       | 25.88%                                 |
| 31. Debt Reduction (Initial Ln)   | 11,000.00   | 22,600.00  | 22,517.12                          | 99.63%               | 22,600.00                       | 0.00%                                  |
| 32. Interest (FmHA)   | 10,500.00   | -  | -                                  |                      | -                               |  |
| 33. Debt Reduction (Well Project)                                       | 37,231.25   | 14,375.00  | 8,274.52                           |                      | 14,500.00                       |  |
| 34. Tank Inspection/Cleaning  | -   | -  | -                                  |                      | -                               |  |
| 35. Depreciation/Money Market Acct.                                     | \$ 24,000.00  | 24,000.00  | \$ 24,000.00                       |                      | 24,000.00                       |  |
| <b>36. Total Other Operating Expenses</b>                               | \$ 188,163.25   | \$ 174,575.00  | \$ 170,835.40                      | 97.86%               | \$ 188,184.00                   | 7.80%                                  |
| <b>37. Total Operating Expenses</b><br>(Add lines 17, 26 & 36)          | \$ 318,608.85   | \$ 322,757.50  | \$ 300,664.52                      |                      | \$ 339,134.00                   |  |
| <b>38. NET OPERATING INCOME(LOSS)</b><br>(Subtract line 37 from line 8) | \$ (498.85)   | \$ 26,797.50   | \$ 11,841.48                       | 44.19%               | \$ 23,241.00                    | -13.27%                                |
| <b>39. BEGINNING CASH RESERVES</b>                                      | 74,350.66   | \$ 111,598.14  | 73,851.81                          |                      | \$ 85,693.29                    |  |
| <b>40. YR END CASH CARRY FORWARD</b><br>(Add lines 38 & 39)             | \$ 73,851.81  | \$ 138,395.64  | \$ 85,693.29                       |                      | \$ 108,934.29                   |  |