

Final Budget

Sage Drive Community Service and Improvement District	
Budget Hearing Information	
3429 Wyatt Court	Location: 3429 Wyatt Court
Laramie, WY 82070	Date: 5/28/2019
307-742-8642	Time: 7:00 PM
Albany County	Budget Prepared by: Larry Knopp

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
<p>Although our income was not as much as budgeted last year, our cash on hand is \$7133 exceeding our budget. This is due to being under budget last year in maintenance. Grading of Mesquite Drive was donated, as was work on the intersection of Sage Drive and Sunset, and Sunset and Wyatt court. For the 2019-2020 budget year we will no longer have a loan payment of \$4300. Our administrative expenses are the minimum required for bonding, insurance, and communications at \$875. We will allow \$1500 for emergency snow removal and hope we can get by without this expense. We will plan to grade both ends of Sunset Drive as well as Wyatt Court at an expense of \$4894. Our biggest expense is to establish a fund for the future chip seal of the paved portions of Sage Drive and Sunset Drive. We plan to set aside \$5500 this year for that project. Depending on the prices we are able to negotiate, and the need for snow removal, we may be able to do this project in 2021. It is expected to cost between \$15,000 and \$20,000.</p>		

S-B	RESERVE DESCRIPTION
Reserves to be held for future payment of chip sealing of the portions of Sage Drive and Sunset Drive that are already paved.	

S-C

Names of Board Members	Date of End of Term
David Walrath	11/1/20
Aaron Bateman	11/1/22
Larry Knopp	11/1/22

Does the district have regular office hours exceeding 20 hours per week?	<input type="checkbox"/> No

If no above: Are the records on file with the County Clerk as required by W.S. 16-12-303(c)? Yes

Where are the minutes of your board meeting available for public review?
 3429 Wyatt Court, Laramie, WY 82070

How and where are the notices of meeting posted for the public?
 Laramie Boomerang Newspaper, also via email

Where are the public meetings held?
 3429 Wyatt Court, Laramie, 'wY

FINAL BUDGET SUMMARY

OVERVIEW		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$1,309	\$786	\$24,769	\$24,769
S-2	Total Principal to Pay on Debt	\$3,945	\$2,696	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	-\$12,000	-\$12,000
S-4	Total General Fund and Forecasted Revenues Available	\$12,103	\$12,173	\$14,269	\$14,269
S-5	Amount requested from County Commissioners	\$6,987	\$7,057	\$7,136	\$7,136
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$6,987	\$7,057	\$7,136	\$7,136
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$0	\$0	\$0	\$0
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$6,987	\$7,057	\$7,136	\$7,136

FY 7/1/19-6/30/20 Sage Drive Community Service and Improvement District

EXPENDITURE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$355	\$149	\$0	\$0
S-17	Administration	\$354	\$37	\$275	\$275
S-18	Operations	\$0	\$0	\$6,394	\$6,394
S-19	Indirect Costs	\$600	\$600	\$600	\$600
S-20R	Expenditures paid by Reserves	\$0	\$0	\$17,500	\$17,500
S-20	Total Expenditures	\$1,309	\$786	\$24,769	\$24,769

DEBT SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-21	Principal Paid on Debt	\$3,945	\$2,696	\$0	\$0

CASH AND INVESTMENTS		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$5,116	\$5,116	\$7,133	\$7,133

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$5,500	\$5,500
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$5,500	\$5,500
S-31	Subtotal	\$0	\$0	\$5,500	\$5,500
S-32	Less Total to be spent	\$0	\$0	\$17,500	\$17,500
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	-\$12,000	-\$12,000

End of Summary

Date adopted by Special District 5/28/2019

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: 3429 Wyatt Court
Laramie, WY 82070

PREPARED BY: Larry Knopp

DISTRICT PHONE: 307-742-8642

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Sage Drive Community Service and Improvement Distri

FYE 6/30/2020

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$6,987	\$7,057	\$7,136	\$7,136
R-1.2	Other County Support				

FORECASTED REVENUE

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$0	\$0	\$0	\$0
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest				
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$0	\$0	\$0	\$0
R-5.5	Total Forecasted Revenue	\$0	\$0	\$0	\$0
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

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NAME OF DISTRICT/BOARD

FYE 6/30/2020

CAPITAL OUTLAY BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property	\$0	\$0	\$0	
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	_____				
E-1.6	_____				
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator	\$0	\$0	\$0	
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	_____				
E-2.6	_____				
E-2.7					
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	_____				
E-3.5	_____				
E-3.6					
E-4	Contractual Services				
E-4.1	Legal				
E-4.2	Accounting/Auditing				
E-4.3	Other (Specify)				
E-4.4	_____				
E-4.5	_____				
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies				
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	Mail & Legal Notice	\$206	\$37	\$125	\$125
E-5.7	Election Expenses	\$148	\$0	\$150	\$150
E-5.8					
E-6	TOTAL ADMINISTRATION	\$354	\$37	\$275	\$275

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OPERATIONS BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-7	Personnel Services					
E-7.1	Wages--Operations					
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6	_____					
E-8	Travel					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3	_____					
E-8.4	_____					
E-8.5	_____					
E-9	Operating supplies (List)					
E-9.1	_____					
E-9.2	_____					
E-9.3	_____					
E-9.4	_____					
E-9.5	_____					
E-10	Program Services (List)					
E-10.1	_____					
E-10.2	_____					
E-10.3	_____					
E-10.4	_____					
E-10.5	_____					
E-11	Contractual Arrangements (List)					
E-11.1	Emergency Snow Rem.		\$0	\$0	\$1,500	\$1,500
E-11.2	Road Maintenance		\$0	\$0	\$4,894	\$4,894
E-11.3	_____					
E-11.4	_____					
E-11.5	_____					
E-12	Other operations (Specify)					
E-12.1	_____					
E-12.2	_____					
E-12.3	_____					
E-12.4	_____					
E-12.5	_____					
E-13	TOTAL OPERATIONS		\$0	\$0	\$6,394	\$6,394

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Sage Drive Community Service and Improvement Dist
NAME OF DISTRICT/BOARD

FYE 6/30/2020

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$5,116	\$5,116	\$7,133	\$7,133
C-1.2	Savings and Investments Account Balance		\$0		
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$0	\$0	-\$12,000	-\$12,000
C-1.6	Total Estimated Cash and Investments on Hand	\$5,116	\$5,116	-\$4,867	-\$4,867
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$0	\$0	-\$12,000	-\$12,000
C-2.3	Total Deductions (a+b)	\$0	\$0	-\$12,000	-\$12,000
C-2.4	Estimated Non-Restricted Funds Available	\$5,116	\$5,116	\$7,133	\$7,133

SINKING & DEBT SERVICE FUNDS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve			\$5,500	\$5,500
C-4.4	<i>Date of Reserve Approval in Minutes:</i> 5/28/2019				
C-4.5	SUB-TOTAL	\$0	\$0	\$5,500	\$5,500
C-4.6	Identify the amount and project to be spent				
C-4.7	a. Chip seal Sage Dr.			\$10,000	\$10,000
C-4.8	b. Chip seal Sunset Dr			\$7,500	\$7,500
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$17,500	\$17,500
C-4.12	Balance to be retained	\$0	\$0	-\$12,000	-\$12,000

BOND FUNDS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$17,500	\$17,500

