

**NOTICE OF SPECIAL MEETING**

TO THE BOARD OF COUNTY COMMISSIONERS OF ALBANY COUNTY, WYOMING:

NOTICE is hereby given that a special meeting of the Board of County Commissioners of Albany County, State of Wyoming, will be held at the Albany County Courthouse, 525 Grand Avenue, Suite 105, Laramie, Wyoming, on Tuesday, June 25, 2019, at 8:00 a.m., at which meeting the Board will consider and act upon a resolution calling for the sale of general obligation bonds of the County, and take up any other business set forth in this or any other appropriate Notice of Meeting. This Notice is given pursuant to the provisions of the Uniform Municipal Fiscal Procedures Act, Wyo. Stat. Ann. §§ 16-4-101 *et seq.*, relating to meetings of governmental agencies and any additional rules or regulations of the County applicable thereto. The official minutes of such meeting will be available for inspection by any citizen at the office of the County Clerk of Albany County, State of Wyoming.

GIVEN under our hands and seal of the County this 20th day of June, 2019.

(SEAL)

/s/ Terri Jones  
Terri Jones, Chair

ATTESTED:

/s/ Jackie R. Gonzales  
Jackie R. Gonzales, County Clerk

**ACKNOWLEDGMENT OF NOTICE  
AND CONSENT TO MEETING**

We, the undersigned, members of the Board of County Commissioners of Albany County, State of Wyoming, do hereby acknowledge receipt of the foregoing Notice of Meeting, and we hereby waive any and all irregularities (except any irregularities or defects relating to said Notice pursuant to the provisions of Uniform Municipal Fiscal Procedures Act, Wyo. Stat. Ann. §§ 16-4-101 *et seq.*), if any, in such Notice and in the time and manner of service thereof upon us, and we consent and agree to the holding of such meeting at the time and place specified in said Notice, and to the transaction of any and all business set forth in this or any other appropriate Notice of Meeting.

/s/ Terri Jones, Chairperson

Heber Richardson, Commissioner

Pete Gosar, Commissioner  
Board of County Commissioners  
Albany County, Wyoming

Publish: June 22, 2019

**RESOLUTION NO. 2019-18**

**A RESOLUTION CALLING FOR THE ISSUANCE AND SALE OF ALBANY COUNTY, WYOMING GENERAL OBLIGATION BONDS, SERIES 2019, IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$2,100,000.**

**WHEREAS**, at a primary election held in Albany County, Wyoming (the "County"), on Tuesday, August 21, 2018 (the "Election"), a majority of the qualified, registered electors of the County voting at said Election approved the question of issuing general obligation bonds of the County in a principal amount not to exceed two million one hundred thousand dollars (\$2,100,000) for the purpose of funding a portion of the cost of the County's projects described in the ballot question; and

**WHEREAS**, the Board of County Commissioners (the "Board") of the County has determined at this time to provide for the sale of the authorized general obligation bonds in the principal amount not to exceed two million one hundred thousand dollars (\$2,100,000) to finance the cost of some of the County's projects approved at the Election;

**WHEREAS**, the Board provided the following notice of meeting to act upon this resolution calling for the sale of general obligation bonds of the County and published in the Boomerang on June 22, 2019.

**NOTICE OF MEETING**


**TO THE BOARD OF COUNTY COMMISSIONERS OF ALBANY COUNTY, WYOMING:**

NOTICE is hereby given that a regular meeting of the Board of County Commissioners of Albany County, State of Wyoming, will be held at the Albany County Courthouse, 525 Grand Avenue, Suite 105, Laramie, Wyoming, on June 25, 2019, at 8:00 a.m., at which meeting the Board will consider and act upon a resolution calling for the sale of general obligation bonds of the County, and take up any other business set forth in this or any other appropriate Notice of

Meeting. This Notice is given pursuant to the provisions of the Uniform Municipal Fiscal Procedures Act, Wyo. Stat. Ann. §§ 16-4-101 *et seq.*, relating to meetings of governmental agencies and any additional rules or regulations of the County applicable thereto. The official minutes of such meeting will be available for inspection by any citizen at the office of the County Clerk of Albany County, State of Wyoming.

GIVEN under our hands and seal of the County this 20<sup>th</sup> day of June, 2019.

(SEAL)

  
\_\_\_\_\_  
Terri Jones, Chairperson

ATTESTED:

  
\_\_\_\_\_  
Jackie R. Gonzales, County Clerk

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ALBANY COUNTY, WYOMING, THAT:**

**Section 1.** That the foregoing recitals are incorporated in and made a part of this resolution by this reference.

**Section 2.** General Obligation Bonds, Series 2019, in a principal amount not to exceed two million one hundred thousand dollars (\$2,100,000) shall be issued and advertised for sale in the time and manner required by law.

**Section 3.** Acknowledgment of Notice And Consent To Meeting The undersigned, members of the Board of County Commissioners of Albany County, State of Wyoming, do hereby acknowledge receipt of the foregoing Notice of Meeting, and we hereby waive any and all irregularities (except any irregularities or defects relating to said Notice pursuant to the provisions of Uniform Municipal Fiscal Procedures Act, Wyo. Stat. Ann. §§ 16-4-101 *et seq.*), if any, in such Notice and in the time and manner of service thereof upon us, and we consent and agree to the holding of such meeting at the time and place specified in said Notice, and to the transaction of any and all business set forth in this or any other appropriate Notice of Meeting.

**Section 4.** In accordance with Wyo. Stat. § 18-4-306, the Notice of Intention to Issue and Sell Bonds (the “Notice”) shall be posted the following notice on the County’s official website and shall be published in one issue of the *Laramie Boomerang*, the County’s designated official newspaper, and such other publications as Kaiser Wealth Management, Cheyenne, Wyoming, the financial advisor for the County (the “Municipal Advisor”) may deem advisable, such publication to be not less than five (5) days nor more than thirty (30) days prior to the date designated for the sale of the Bonds, such Notice to be in substantially the following form (additions and deletions may be made by the Municipal Advisor and Bond Counsel for the County).

**NOTICE OF INTENTION TO ISSUE AND SELL GENERAL OBLIGATION BONDS**

This Notice of Intention to Issue and Sell General Obligation Bonds is being given by Albany County, Wyoming (the “County”) pursuant to Wyoming Statute § 18-4-306. The County hereby gives notice of intent to issue and sell bonds as described below.

**\$1,635,000\***  
**ALBANY COUNTY, WYOMING**  
**GENERAL OBLIGATION BONDS**  
**SERIES 2019**

NOTICE IS HEREBY GIVEN that Kaiser Wealth Management, 1620 Pershing Blvd, Ste. 110, Cheyenne, Wyoming 82001, as the financial advisor to the County (the “Municipal Advisor”) will receive sealed bids for the purchase of the County’s general obligation bonds described in this Notice. The deadline to submit bids is **3:00 p.m., M.D.T., on Friday, July 12, 2019.**

The Bonds shall be issued as fully registered Bonds without coupons, dated August 1, 2019, in the denomination of \$5,000 each or any integral multiple thereof, numbered separately from 1 upwards with the number of each Bond preceded by “R-”, bearing interest at a rate or rates not exceeding five and one-half percent (5.5%) per annum, payable on December 15, 2019, and semiannually thereafter on June 15 and December 15 each year, and shall mature on as follows:

<u>Maturity</u>	<u>Principal Amount</u>	<u>Maturity</u>	<u>Principal Amount</u>
12/15/2019	\$25,000	06/15/2026	\$65,000
06/15/2020	\$60,000	12/15/2026	\$65,000
12/15/2020	\$60,000	06/15/2027	\$70,000
06/15/ 2021	\$60,000	12/15/2027	\$70,000
12/15/2021	\$60,000	06/15/2028	\$75,000
06/15/2022	\$60,000	12/15/2028	\$75,000

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\* Subject to change

12/15/2022	\$60,000	06/15/2029	\$75,000
06/15/2023	\$60,000	12/15/2029	\$75,000
12/15/2023	\$60,000	06/15/2030	\$75,000
06/15/2024	\$65,000	12/15/2030	\$75,000
12/15/2024	\$65,000	06/15/2031	\$75,000
06/15/2025	\$65,000	12/15/2031	\$75,000
12/15/2025	\$65,000		

***Optional Redemption***

Bonds maturing on and after December 15, 2025, are subject to redemption prior to maturity, at the option of the County, as a whole or in part, in integral multiples of \$5,000, in inverse order of their respective maturities and by lot within a maturity, on December 15, 2024, and on any Interest Payment Date thereafter, at a redemption price (expressed as a percentage of the principal amount) set forth below, plus accrued interest to the date fixed for redemption:

<u>Redemption Dates</u>	<u>Redemption Price</u>
December 15, 2024 and thereafter	100%

The principal of, premium, if any, and interest on said Bonds shall be payable by Wyoming Bank & Trust, in Cheyenne, Wyoming, as Bond Registrar and Paying Agent. The Bonds will be delivered in Cheyenne, Wyoming, or at any other place at the request and expense of the purchaser. The purchaser(s) will receive physical bonds.

The Bonds will be issued for the purpose of (i) making renovations and improvements to the Albany County Courthouse; (ii) renovating and updating the County’s information technology (“IT”) systems; (iii) making renovations to the County Detention Center; (iv) paying a portion of the purchase price of the Range Arena; and (v) paying costs of issuance of the Bonds (collectively the “Project”). The Resolution authorizing the issuance of the Bonds will provide that the primary source of repayment of the Bonds will be a portion of the County’s share of 1% specific purpose sales and use tax imposed by the County, upon goods and services subject to such taxes. The Bonds are general obligations of the County and the full faith and credit of the County will be pledged for the punctual payment of the principal of and the interest thereon. Therefore, in any year to the extent that the aforesaid Pledged Tax Revenues are insufficient to provide debt service on the Bonds, there shall be levied by the Board of County Commissioners of the County, on all of the taxable property within the County, in addition to all other taxes, ad valorem taxes, without limitation as to rate or amount, to the extent other funds are not made available for such payments, sufficient to pay the principal of and interest on the Bonds, when the same become due and payable.

The County will furnish the executed Bonds and the approving legal opinion. The purchasers will receive physical certificate for the Bonds. The legality of the Bonds will be approved by Hathaway & Kunz, LLP, Cheyenne, Wyoming as Bond Counsel. Bond Counsel’s approving opinions will recite, in conventional form, that Bond Counsel has examined the laws of the State of Wyoming and certified proceedings and other papers of the County taken

preliminary to and in the issuance of the Bonds. Said opinions will also state that the Bonds are valid and binding obligations of the County, that all taxable property in the County is subject to ad valorem taxation without limitation as to rate or amount to pay the Bonds, and that the rights of the owners of the Bonds and the enforceability thereof may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted to the extent constitutionally applicable and that their enforcement may also be subject to the exercise of judicial discretion in appropriate cases. The opinions will further provide that interest on the Bonds is excludable from the gross income for federal income tax purposes. The County shall designate the Bonds as "qualified tax-exempt obligations" under federal income tax laws.

The County has prepared and will disseminate a Private Placement Memorandum dated June 28, 2019, in connection with the sale of the Bonds (the "PPM"). A copy of the PPM and the County's 2018 Financial Report may be obtained by contacting Kaiser Wealth Management, 1620 Pershing Blvd., Ste. 110, Cheyenne, Wyoming 82001, (307) 634-1547, the Financial Advisor to the County (the "Municipal Advisor").

Bond Counsel has assumed no responsibility to make independent verification or confirmation of the statements made in the PPM or otherwise in connection with the sale of the Bonds. The Bonds will not be rated.

Sealed bids should be submitted via electronic mail, facsimile, or by delivering a hard copy in person to the County's Municipal Advisor, Kaiser Wealth Management, 1620 Pershing Blvd., Ste. 110, Cheyenne, WY 82001, Attention: Todd Bishop, President/CEO, fax number-(307) 634-1546, Email address: [tbishop@kaiserinvest.com](mailto:tbishop@kaiserinvest.com) no later than 3:00 p.m., M.D.T., on Friday, July 12, 2019, and the envelopes should be marked "Sealed Bid-General Obligation Bonds." The bids will be considered by the Board of Albany County Commissioners for award of the Bonds to the bidders at the County Commissioner's meeting on July 16, 2019.


The County reserves the right to reject any and all bids and the right to waive any defect or irregularity in any bid submitted.

Information concerning the County, or the proposed issue of Bonds, may be obtained from Tracy Fletcher, County Treasurer, 525 Grand Avenue, Suite 205, Laramie, Wyoming 82070, or from Kaiser Wealth Management, 1620 Pershing Blvd., Ste. 110, Cheyenne, Wyoming 82001, the Municipal Advisor to the County.

THIS NOTICE IS GIVEN by order of the Board of County Commissioners of Albany County, Wyoming, as of the 25<sup>th</sup> day of June, 2019.

(SEAL)

ALBANY COUNTY, WYOMING

  
\_\_\_\_\_  
Jackie R. Gonzales, County Clerk



Thereupon the following proceedings, among others, were had and taken.

Commissioner Gosar moved the adoption of the following resolution, which was read by title only: Resolution No. 2019-18, A Resolution Calling For The Issuance And Sale Of Albany County, Wyoming General Obligation Bonds, Series 2019, In The Principal Amount Not To Exceed \$2,100,000.

The motion for the adoption of the foregoing resolution was duly seconded by Commissioner Richardson.

The question being upon the adoption of said resolution, the roll was called with the following results:

Those voting YES:

Chairperson:	Terri Jones
Commissioners:	Heber Richardson
	Pete Gosar

Those voting NO:

A majority of the members elected to the Board of County Commissioners having voted for the passage and approval of the resolution, the Chairman declared the resolution duly passed and adopted. After consideration of other business to come before the Board, the meeting was adjourned.

**THE BOARD OF COUNTY COMMISSIONERS OF  
ALBANY COUNTY, WYOMING**



Terri Jones, Chairperson

ATTESTED:



Jackie R. Gonzales,  
Albany County Clerk



STATE OF WYOMING  
COUNTY OF ALBANY

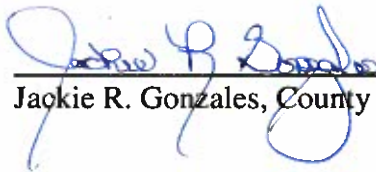
)  
) ss.  
)

I, Jackie R. Gonzales, the undersigned, do hereby certify that I am duly qualified, sworn and acting County Clerk of Albany County, Wyoming (the "County"), and that the attached and foregoing pages numbered 2 to 8, inclusive, constitute a true and correct copy of the original record of proceedings had and taken by the Board of County Commissioners of the County at the Board's regular meeting place at the Albany County Courthouse, 525 Grand Avenue, Suite 105, Laramie, Wyoming, on Tuesday, June 25, 2019, convening at 8:00 a.m. M.T., insofar as proceedings relate to a resolution calling for the sale of general obligation bonds of the County, as said proceedings appear in the official records of the Board now in my possession. I further certify that said meeting was held at the time and place as set forth in said proceedings and that the persons named therein as being present were present and that to the best of my knowledge notice of the meeting was given and said meeting was conducted in compliance with and pursuant to Wyo. Stat. Ann. §§ 16-4-101 *et seq.*, relating to meetings of governmental agencies.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of Albany County, Wyoming, this 25<sup>th</sup> day of June, 2019.

(S E A L)

ALBANY COUNTY, WYOMING



Jackie R. Gonzales, County Clerk