

**Resolution 2019-002**

**RESOLUTION SUPPORTING THE NOMINATION OF ALBANY COUNTY AS AN ENTERPRISE ZONE**

**WHEREAS**, Albany County, Wyoming (County) seeks to encourage economic development in the City of Laramie, and Albany County, and the Federal New Markets Tax Credit (NMTC) program is an economic development tool that encourage private sector investment in rural Wyoming communities;

**WHEREAS**, Governor Matt Mead nominated 25 zones in Wyoming in April 2018 as opportunity zones which have been certified by the U.S. Department of Treasury;

**WHEREAS**, the County was nominated as one (1) of the 25 opportunity zones in Wyoming and more specifically: West of I-80; East of 9<sup>th</sup> Street and North of Harney Street; Downtown Laramie and adjacent neighborhoods; University of Wyoming and nearby areas; and East Laramie and Albany County;

**WHEREAS**, opportunity zones allow any taxpayer to defer capital gains by investing their gains in property or businesses within an opportunity zone;

**WHEREAS**, the goal is to create new jobs and wealth by encouraging investments, the Federal NMTC program requirements encourage eligible Wyoming cities to adopt an enterprise zone with the city limits;

**WHEREAS**, an enterprise zone is defined as "an improvised area in which incentives such as tax concessions are offered to encourage business investment and provide jobs for the residents";

**WHEREAS**, the adoption of an enterprise zone will encourage capital formation and job creation by increasing the possibility that local companies can benefit from the NMTC program;

**WHEREAS**, the Albany County Board of Commissioners support the County being established as an Enterprise Zone.

**NOW THEREFORE THE BOARD OF COUNTY COMMISSIONERS OF ALBANY COUNTY, WYOMING, RESOLVES:**

**Section 1.** That the foregoing recitals are incorporated in and made a part of this resolution by this reference.

**Section 2.** That the County recognizes the area of the County West of I-80; East of 9<sup>th</sup> Street and North of Harney Street; Downtown Laramie and adjacent neighborhoods; University of Wyoming and nearby areas; and East Laramie and Albany County as an Enterprise Zone.

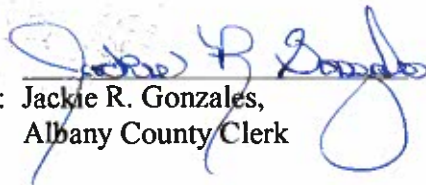
**PASSED, APPROVED, AND ADOPTED THIS 2<sup>nd</sup> day of January, 2019.**

**THE BOARD OF COUNTY COMMISSIONERS OF  
ALBANY COUNTY, WYOMING**



By: Tim Chesnut, Chairperson

**ATTEST:**



By: Jackie R. Gonzales,  
Albany County Clerk